

Kitsap 911 Public Authority

Resolution 2016-010

Approval and Adoption of Deferred Compensation Plan Administered by the ICMA Retirement Corporation

WHEREAS, on April 25, 2016 the Board of County Commissioners adopted ordinance 532-2016 enacting chapter 2.110 of the Kitsap County code (the “Ordinance”), creating the Kitsap 911 Public Authority; approving a charter therefor; establishing a Board of Directors to govern the affairs of Kitsap 911; and providing how Kitsap 911 shall conduct its affairs; and

WHEREAS, Kitsap 911 (the “Authority”) is a public corporation organized pursuant to RCW 35.21.730; and

WHEREAS, the Board of Directors has appointed an Executive Committee and delegated certain powers and authority to the Executive Committee in accordance with article VI of the Bylaws; and

WHEREAS, Kitsap 911 has employees rendering valuable public service; and

WHEREAS, the establishment of a deferred compensation plan for such employees serves the interests of Kitsap 911 by enabling it to provide reasonable retirement security to its employees, by providing increased flexibility in its personnel management system, and by assisting with attracting and retaining competent personnel; and

WHEREAS, Kitsap 911 has determined that the establishment of a deferred compensation plan, to be administered by the ICMA Retirement Corporation under Account Number 307403, serves the above objectives; and

WHEREAS, Kitsap 911 desires that its deferred compensation plan be administered by the ICMA Retirement Corporation, and that some or all of the funds held under such plan be invested in VantageTrust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plan;

NOW, THEREFORE, BE IT RESOLVED by the Kitsap 911 Executive Committee as follows:

Section 1. Plan Adoption. Kitsap 911 hereby adopts the deferred compensation plan (the “Plan”) in the form of the Administrative Services Agreement, executed copy attached hereto.

Section 2. Asset Trust. The assets of the Plan shall be held in trust, with Kitsap 911 serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

Section 3. Trustee. Kitsap 911 hereby agrees to serve as trustee under the Plan.

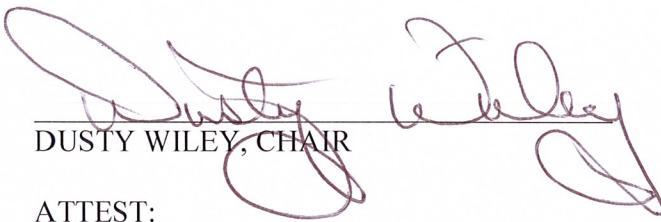
Section 4. Plan Coordination. The Kitsap 911 Executive Director shall be the coordinator for this program; shall receive necessary reports, notices, etc. from ICMA Retirement Corporation or VantageTrust; shall cast, on behalf of Kitsap 911, any required votes under VantageTrust; shall assign Administrative duties to carry out the plan to appropriate internal staff, and is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to administration of the Plan.

Section 5. Severability. If any provision of this Resolution or any provision of any document incorporated by reference shall be held invalid, such invalidity shall not affect the other provisions of this Resolution which can be given effect without the invalid provision, if such remainder conforms to the requirements of applicable law and the fundamental purpose of this agreement, and to this end the provisions of this Resolution are declared to be severable.

Section 6. Effective Date. This resolution shall become effective immediately upon adoption and signature as provided by law.

MOVED AND PASSED at a regular meeting of the Kitsap 911 Executive Committee on September 28, 2016 of which all Directors were notified and a quorum was present.

**KITSAP 911 EXECUTIVE COMMITTEE
OF THE BOARD OF DIRECTORS**



DUSTY WILEY, CHAIR

ATTEST:



Richard A. Kirton, Executive Director