

# Kitsap 911 Public Authority

## Resolution 2016-020

### **Authorizing the Investment of Funds in the Kitsap County Investment Pool.**

**WHEREAS**, on April 25, 2016 the Board of County Commissioners adopted ordinance 532-2016 enacting chapter 2.110 of the Kitsap County code (the “Ordinance”), creating the Kitsap 911 Public Authority; approving a charter therefor; establishing a Board of Directors to govern the affairs of Kitsap 911; and providing how Kitsap 911 shall conduct its affairs; and

**WHEREAS**, Kitsap 911 (the “Authority”) is a public corporation organized pursuant to RCW 35.21.730; and

**WHEREAS**, the Board of Directors has appointed an Executive Committee and delegated certain powers and authority to the Executive Committee in accordance with article VI of the Bylaws; and

**WHEREAS**, The Kitsap County Treasurer’s Office is the treasurer for Kitsap 911; and

**WHEREAS**, The Kitsap County Treasurer manages an investment pool for local government entities to invest their funds; and

**WHEREAS**, the Kitsap County Treasurer by policy invests the funds in government and government sponsored enterprise fixed income securities with maturities of less than five years; and

**WHEREAS**, in accordance with the Kitsap County Treasurer’s office policy, the Treasurer’s Office must have Kitsap 911 authorization to invest its funds, upon the direction of Kitsap 911 staff, in the Kitsap County investment pool.

**NOW, THEREFORE, BE IT RESOLVED** by the Kitsap 911 Executive Committee as follows:

**Section 1. Authorization.** Kitsap 911 funds may be invested by the Kitsap County Treasurer’s Office in the Kitsap County Investment Pool as authorized by the Kitsap 911 Executive Director, Finance Manager, or designee appointed in writing by the Executive Director.

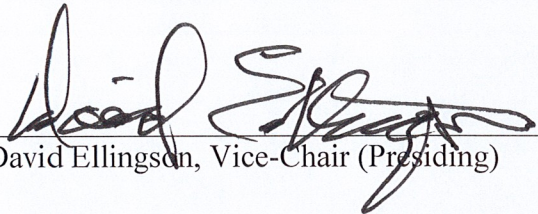
**Section 2. Severability.** If any provision of this Resolution or any provision of any document incorporated by reference shall be held invalid, such invalidity shall not affect the other provisions of this Resolution which can be given effect without the invalid provision, if such remainder conforms to the requirements of applicable law and the fundamental purpose of this agreement, and to this end the provisions of this Resolution are declared to be severable.



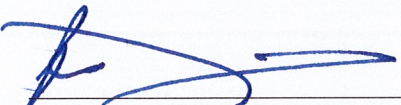
**Section 3. Effective Date.** This resolution shall become effective immediately upon adoption and signature as provided by law.

**MOVED AND PASSED** at a special meeting of the Kitsap 911 Executive Committee on December 21, 2016 of which all Directors were notified and a quorum was present.

**KITSAP 911 EXECUTIVE COMMITTEE  
OF THE BOARD OF DIRECTORS**

  
\_\_\_\_\_  
David Ellingson, Vice-Chair (Presiding)

ATTEST:

  
\_\_\_\_\_  
Richard A. Kirton, Executive Director